

Michigan Connections Academy Board of Directors
General Appropriations Act

WHEREAS, the Academy must adopt an operating budget to govern expenditures in the next fiscal year.

RESOLVED, that this resolution shall be in the general appropriations act of Michigan Connections Academy for the fiscal year end June 30, 2019.

BE IT FURTHER RESOLVED that revenues estimated to be available for appropriations in the general fund is as follows:


Revenues	
Local Sources	\$ 17,000.00
State Sources	\$ 14,194,966.00
Federal Sources	\$ 797,865.00
Incoming Transfers	\$ 14,837.00
General Fund Loans	\$ -
Total Revenues	<u>\$ 15,024,668.00</u>
Total Fund Balance July 1, 2018	<u>\$ 396,120.71</u>
Total Available to Appropriate	<u>\$ 15,420,788.71</u>
Total Appropriated for Fiscal Year 2018	<u>\$ 14,259,377.40</u>
Fund Balance June 30, 2018	<u>\$ 1,161,411.30</u>

BE IT FURTHER RESOLVED, that \$14,259,377 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 5,084,967
Added Needs	\$ 308,517
Support Services:	
Pupil Support	\$667,088.34
Instructional Staff Support	\$132,000.00
General Administration	\$501,373.77
School Administration	\$1,106,296.03
Business Services	\$6,207,435.00
Operations and Maintenance	\$243,500.00
Transportation	\$0.00
Central	\$3,200.00
Other	\$5,000.00
Community Services	\$0.00
Fund Modifications	\$0.00
Total Expenditures	<u>\$ 14,259,377</u>

President's Certification:

I certify that the foregoing resolution was duly adopted by Michigan Connections Academy Board of Directors at a properly noticed open meeting held on the 16th day of May 2018 where a quorum was present.

By: 
Linda Frost, President of the Board