

South Carolina Connections Academy - 5 Year

Revenue and Expense Statement

Lowcountry Connections Academy Alternative School

		2026-2027 Budget
ADM		300
Funded Enrollment		297
Revenues		
State Aid to Classroom		1,204,739
Career & Tech		49,187
Charter Funding: Virtual		783,080
Subtotal		2,037,006
Special Ed Funding		302,630
Subtotal		2,339,636
Gifted and Talented (Add-On)		-
Academic Assistance (Add-On)		62,607
Apple Air Tags		12
Limited English Proficiency (Add-On)		2,113
Pupils in Poverty (Add-On)		379,544
EEDA Supplies and Materials		424
Extended School Year		1,470
Formative Assessments		3,285
Health Insurance		48,228
NBC Excess EFA Formula		6,112
Other Categorical Funding		415
Refurbishment of K-8 Science Kits		962
Teacher Supplies		2,854
Teacher Salary Step Increase		4,183
E-Rate Funding		-
Title II Funding		13,816
CSI and Palmetto Priority Funding		-
Federal IDEA-B Funding		-
Federal Comprehensive School Improvement Grant		-
Federal Add'l Targeted Support & Improvement Grant		-
Student Activities		514
Total Revenue		2,866,176
Compensation Expense		
Salaries - Administration		219,665
Benefits - Administration		59,309
Taxes - Administration		17,573
Subtotal Administration Expense		296,547
Salaries - Teachers		791,588
Benefits - Teachers		213,729
Taxes - Teachers		63,327
Subtotal Teachers Expense		1,068,644
Total Compensation Expense		1,365,191
Fees		
Upfront Fee per Student		439,810
Upfront Fee per Technology Shipped (Laptop)		34,888
Monthly Fee per Student		672,300
Monthly Fee per Special Population Student		198,683

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Monthly Fee per School Staff Member	139,050
Total Fees	1,484,731
Pass-Through Expenses	-
Office Supplies	3,000
Copiers/Reproduction	2,000
Office Postage	1,000
Student Testing & Assessment	100,000
Staff Recruiting/Background Checks	1,000
Staff Training/Prof. Dvlpmt.	17,000
Team Building	1,000
Travel and Conferences	5,000
Maintenance & Repair	3,000
High Speed Internet	6,000
Phone	3,000
Office Rent	17,102
Rent Operating Expense	6,517
Relocation Expense	-
Expensed Equipment	1,000
Total Pass-Through Expenses	166,619
Other School Expenses	-
Banking fees	1,000
Board-Related Expenses	2,500
Bookkeeping & Audit	11,000
Sponsor Fee	56,700
Accreditation and Consulting	-
Directors and Officers Insurance	3,000
Student Activities	12,000
Graduation Expense	7,000
Summer School	-
Teacher Supply Stipend	-
Dues	5,000
Legal	2,500
Other Consultants	1,000
Parent Stipend	-
Other Curriculum	26,000
Miscellaneous Expense	-
Total Other School Expenses	127,700
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Total Program Expenses Before Depreciation	3,144,241
Depreciation Expense	-
Sales and Use Tax	29,176
Total Program Expenses Including Depreciation	3,173,417
Deficit Protection Credit	(318,000)
Net	10,759
Beginning fund balance	-
Ending fund balance	10,759