

NOTICE OF BUDGET HEARING
Inspire Charter School

NOTICE IS HEREBY GIVEN, that at the regular school board meeting of Inspire Academics Inc., Thursday, June 18, 2020, 10:00AM, at 600 N. Steelhead Way, Suite 164, Boise, Idaho 83704, a proposed 2020-2021 budget will be presented for approval. The budget is presently determined by the Board of Trustees and is available for review at 600 N. Steelhead Way, Suite 164, Boise, Idaho 83704. The budget hearing is called pursuant to Idaho Code, Section 33-801.

SUMMARY STATEMENT - 2020-2021 SCHOOL BUDGET
ALL FUNDS

REVENUES	<u>2017-2018</u>	<u>2018-2019</u>	<u>Current Year 2019-2020</u>	<u>Proposed 2020-2021</u>
Beginning Balances	30,258	34,865	35,784	36,120
Local Tax Revenue	-	-	-	-
Other Local	2,395	3,959	1,760	1,500
State Revenue	5,373,035	6,141,244	6,694,465	7,381,574
Federal Revenue	391,391	383,361	392,808	609,955
Other Revenue/Transfers	-	-	-	-
TOTALS	<u>5,797,079</u>	<u>6,563,429</u>	<u>7,124,817</u>	<u>8,029,149</u>
 EXPENDITURES				
Salaries	1,918,622	2,034,895	2,278,232	2,732,527
Benefits	798,354	820,531	950,495	1,165,724
Purchased Services	3,015,287	3,642,402	3,820,556	4,050,808
Supplies & Materials	7,500	8,105	14,100	16,000
Capital Objects	12,000	11,294	12,000	12,000
Debt Retirement	-	-	-	-
Insurance & Judgments	10,451	10,418	13,314	15,000
Transfers	-	-	-	-
Contingency	-	-	-	-
TOTALS	<u>5,762,214</u>	<u>6,527,645</u>	<u>7,088,697</u>	<u>7,992,059</u>

Copies of the school budget are available for public inspection at 600 N. Steelhead Way, Suite 164, Boise, Idaho 83704.

Ms. Karen Haines Principal
 Inspire Charter School