

**NOTICE OF BUDGET HEARING
INSPIRE Charter School**

NOTICE IS HEREBY GIVEN, that at the regular school board meeting of INSPIRE Academics Inc., Monday, June 20, 2019, 6:00 pm, at 600 N. Steelhead Way, Suite 164, Boise, Idaho 83704, a proposed 2018-2019 budget will be presented for approval. The budget is presently determined by the Board of Trustees and is available for review at 600 N. Steelhead Way, Suite 164, Boise, Idaho 83704. The budget hearing is called pursuant to Idaho Code, Section 33-801.

**SUMMARY STATEMENT - 2019-2020 SCHOOL BUDGET
ALL FUNDS**

REVENUES	<u>2016-2017</u>	<u>2017-2018</u>	<u>Current Year 2018-2019</u>	<u>Proposed 2019-2020</u>
Beginning Balances	(39,213)	(39,138)	(34,531)	(33,592)
Local Tax Revenue	-	-	-	-
Other Local	1,817	2,395	1,000	1,000
State Revenue	4,893,381	5,373,035	6,170,010	6,747,153
Federal Revenue	389,599	391,391	419,000	414,000
Other Revenue/Transfers	-	-	-	-
TOTALS	<u>5,245,584</u>	<u>5,727,683</u>	<u>6,555,479</u>	<u>7,128,561</u>
 EXPENDITURES				
Salaries	1,784,675	1,918,622	2,152,991	2,461,812
Benefits	705,392	798,354	927,803	997,371
Purchased Services	2,760,855	3,015,287	3,466,077	3,666,103
Supplies & Materials	7,600	7,500	18,000	11,500
Capital Objects	14,000	12,000	12,000	12,000
Debt Retirement	-	-	-	-
Insurance & Judgments	12,200	10,451	12,200	13,200
Transfers	-	-	-	-
Contingency	-	-	-	-
TOTALS	<u>5,284,722</u>	<u>5,762,214</u>	<u>6,589,071</u>	<u>7,161,986</u>

Copies of the school budget are available for public inspection at 600 N. Steelhead Way, Suite 164, Boise, Idaho 83704.

Ms. Karen Haines Principal
INSPIRE Charter School