

**NOTICE OF BUDGET HEARING
INSPIRE Charter School**

NOTICE IS HEREBY GIVEN, that at the regular school board meeting of INSPIRE Academics Inc., Monday, June 25, 2018, 6:00 pm, at 600 N. Steelhead Way, Suite 164, Boise, Idaho 83704, a proposed 2017-2018 budget will be presented for approval. The budget is presently determined by the Board of Trustees and is available for review at 600 N. Steelhead Way, Suite 164, Boise, Idaho 83704. The budget hearing is called pursuant to Idaho Code, Section 33-801.

**SUMMARY STATEMENT - 2018-2019 SCHOOL BUDGET
ALL FUNDS**

REVENUES	<u>2015-2016</u>	<u>2016-2017</u>	<u>Current Year 2017-2018</u>	<u>Proposed 2018-2019</u>
Beginning Balances	(13,733)	(39,213)	(39,139)	(29,778)
Local Tax Revenue			-	-
Other Local	2,576	1,817	1,000	1,000
State Revenue	4,335,854	4,893,381	5,696,984	6,170,010
Federal Revenue	362,112	389,599	386,500	419,000
Other Revenue/Transfers			-	-
TOTALS	<u>4,686,809</u>	<u>5,245,584</u>	<u>6,045,345</u>	<u>6,560,232</u>
 EXPENDITURES				
Salaries	1,709,040	1,784,675	2,002,630	2,152,991
Benefits	691,159	705,392	870,743	927,803
Purchased Services	2,258,670	2,760,855	3,167,550	3,466,077
Supplies & Materials	11,000	7,600	8,000	18,000
Capital Objects	18,000	14,000	14,000	12,000
Debt Retirement		-	-	-
Insurance & Judgments	11,731	12,200	12,200	12,200
Transfers	-	-	-	-
Contingency	-	-	-	-
TOTALS	<u>4,699,600</u>	<u>5,284,722</u>	<u>6,075,124</u>	<u>6,589,071</u>

Copies of the school budget are available for public inspection at 600 N. Steelhead Way, Suite 164, Boise, Idaho 83704.

Ms. Karen Haines Principal
INSPIRE Charter School