

**NOTICE OF BUDGET HEARING
INSPIRE Charter School**

NOTICE IS HEREBY GIVEN, that at the regular school board meeting of INSPIRE Academics Inc., Tuesday, June 20, 2017, 6:00 pm, at 600 N. Steelhead Way, Suite 164, Boise, Idaho 83704, a proposed 2017-2018 budget will be presented for approval. The budget is presently determined by the Board of Trustees and is available for review at 600 N. Steelhead Way, Suite 164, Boise, Idaho 83704. The budget hearing is called pursuant to Idaho Code, Section 33-801.

**SUMMARY STATEMENT - 2017-2018 SCHOOL BUDGET
ALL FUNDS**

REVENUES	2014-2015	2015-2016	Current Year 2016-2017	Proposed 2017-2018
Beginning Balances	(15,331)	(13,733)	(39,213)	(39,138)
Local Tax Revenue	-			-
Other Local	15,964	2,576	1,817	1,000
State Revenue	4,384,916	4,335,854	4,893,381	5,696,984
Federal Revenue	373,602	362,112	389,599	386,500
Other Revenue/Transfers	-			-
TOTALS	4,759,151	4,686,809	5,245,584	6,045,346
EXPENDITURES				
Salaries	1,643,086	1,709,040	1,784,675	2,002,630
Benefits	782,997	691,159	705,392	870,743
Purchased Services	2,302,033	2,258,670	2,760,855	3,167,550
Supplies & Materials	20,891	11,000	7,600	8,000
Capital Objects	23,878	18,000	14,000	14,000
Debt Retirement	-		-	-
Insurance & Judgments	-	11,731	12,200	12,200
Transfers	-	-	-	-
Contingency	-	-	-	-
TOTALS	4,772,885	4,699,600	5,284,722	6,075,124

Copies of the school budget are available for public inspection at 600 N. Steelhead Way, Suite 164, Boise, Idaho 83704.

Ms. Karen Glassman, Principal
INSPIRE Charter School