

**NOTICE OF BUDGET HEARING
INSPIRE Charter School**

NOTICE IS HEREBY GIVEN, that at the regular school board meeting of INSPIRE Academics Inc., Tuesday, June 21, 2016, 6:00 pm, at 600 N. Steelhead Way, Suite 164, Boise, Idaho 83704, a proposed 2016-2017 budget will be presented for approval. The budget is presently determined by the Board of Trustees and is available for review at 600 N. Steelhead Way, Suite 164, Boise, Idaho 83704. The budget hearing is called pursuant to Idaho Code, Section 33-801.

**SUMMARY STATEMENT - 2016-2017 SCHOOL BUDGET
ALL FUNDS**

REVENUES	2013-2014	2014-2015	Current Year 2015-2016	Proposed 2016-2017
Beginning Balances	(11,306)	(15,331)	(13,734)	(9,749)
Local Tax Revenue	-	-	-	-
Other Local	1,962	15,964	2,471	-
State Revenue	3,613,532	4,384,916	4,356,295	6,122,305
Federal Revenue	254,016	373,602	360,715	476,000
Other Revenue/Transfers	-	-	-	-
TOTALS	3,858,204	4,759,151	4,705,747	6,588,556
EXPENDITURES				
Salaries	1,132,890	1,643,086	1,711,493	2,112,505
Benefits	507,940	782,997	692,392	846,024
Purchased Services	2,202,056	2,302,033	2,250,965	3,595,498
Supplies & Materials	10,668	20,891	11,000	13,000
Capital Objects	12,931	23,878	39,505	18,000
Debt Retirement	-	-	-	-
Insurance & Judgments	7,051	-	10,141	13,200
Transfers	-	-	-	-
Contingency	-	-	-	-
TOTALS	3,873,536	4,772,885	4,715,496	6,598,227

Copies of the school budget are available for public inspection at 600 N. Steelhead Way, Suite 164, Boise, Idaho 83704.

Ms. Karen Glassman, Principal
INSPIRE Charter School