

**NOTICE OF BUDGET HEARING
INSPIRE Charter School**

NOTICE IS HEREBY GIVEN, that at the regular school board meeting of INSPIRE Academics Inc., Tuesday, June 16, 2015, 6:00 pm, at 600 N. Steelhead Way, Suite 164, Boise, Idaho 83704, a proposed 2015-2016 budget will be presented for approval. The budget is presently determined by the Board of Trustees and is available for review at 600 N. Steelhead Way, Suite 164, Boise, Idaho 83704. The budget hearing is called pursuant to Idaho Code, Section 33-801.

**SUMMARY STATEMENT - 2015-2016 School Budget
INSPIRE Charter School**

REVENUES	<u>2012-2013</u>	<u>2013-2014</u>	<u>Current Year 2014-2015</u>	<u>Proposed 2015-2016</u>
Beginning Balances	(7,342)	(11,306)	(15,331)	(14,584)
Local Tax Revenue	-	-	-	-
Other Local	13,761	1,962	15,694	23,500
State Revenue	2,983,663	3,613,532	4,319,438	5,712,662
Federal Revenue	258,665	254,016	358,093	444,217
Other Revenue/Transfers	-	-	-	-
TOTALS	<u>3,248,747</u>	<u>3,858,204</u>	<u>4,677,894</u>	<u>6,165,795</u>
EXPENDITURES				
Salaries	1,062,618	1,132,890	1,649,034	1,988,940
Benefits	408,935	507,940	787,563	768,016
Purchased Services	1,747,476	2,202,056	2,227,012	3,376,773
Supplies & Materials	22,854	10,668	14,000	23,000
Capital Objects	11,590	12,931	7,780	-
Debt Retirement	-	-	-	-
Insurance & Judgments	6,580	7,051	7,089	8,100
Transfers	-	-	-	-
Contingency	-	-	-	-
TOTALS	<u>3,260,053</u>	<u>3,873,536</u>	<u>4,692,478</u>	<u>6,164,829</u>

Copies of the school budget are available for public inspection at 600 N. Steelhead Way, Suite 164, Boise, Idaho 83704.

Ms. Karen Glassman, Principal
INSPIRE Charter School