

**NOTICE OF BUDGET HEARING  
INSPIRE Charter School**

NOTICE IS HEREBY GIVEN, that at the regular school board meeting of INSPIRE Academics Inc., Tuesday, June 17, 2014, 6:00 pm, at 600 N. Steelhead Way, Suite 164, Boise, Idaho 83704, a proposed 2014-2015 budget will be presented for approval. The budget is presently determined by the Board of Trustees and is available for review at 600 N. Steelhead Way, Suite 164, Boise, Idaho 83704. The budget hearing is called pursuant to Idaho Code, Section 33-801.

**SUMMARY STATEMENT - 2014-2015 School Budget  
INSPIRE Charter School**

<b>REVENUES</b>	<b><u>2011-2012</u></b>	<b><u>2012-2013</u></b>	<b><u>Current Year 2013-2014</u></b>	<b><u>Proposed 2014-2015</u></b>
Beginning Balances	31,009	(7,342)	(11,306)	(14,872)
Local Tax Revenue	0	0	0	0
Other Local	227	877	840	0
State Revenue	2,969,648	2,992,245	3,549,724	4,529,704
Federal Revenue	217,196	250,082	241,223	300,835
Other Revenue/Transfers	11,767	12,884	24,389	23,500
<b>TOTALS</b>	<b><u>3,229,847</u></b>	<b><u>3,248,746</u></b>	<b><u>3,804,870</u></b>	<b><u>4,839,168</u></b>
<b>EXPENDITURES</b>				
Salaries	969,310	1,061,406	1,163,608	1,652,210
Benefits	408,025	410,149	503,754	603,984
Purchased Services	1,827,168	1,739,490	2,113,348	2,554,881
Supplies & Materials	21,357	30,838	19,050	26,143
Capital Objects	5,535	11,590	12,931	0
Debt Retirement	0	0	0	0
Insurance & Judgments	5,795	6,580	7,051	8,500
Transfers	0	0	0	0
Contingency	0	0	0	0
<b>TOTALS</b>	<b><u>3,237,190</u></b>	<b><u>3,260,053</u></b>	<b><u>3,819,742</u></b>	<b><u>4,845,718</u></b>

Copies of the school budget are available for public inspection at 600 N. Steelhead Way, Suite 164, Boise, Idaho 83704.

Ms. Karen Glassman, Principal  
INSPIRE Charter School