

**NOTICE OF BUDGET HEARING
INSPIRE Charter School**

NOTICE IS HEREBY GIVEN, that at the regular school board meeting of INSPIRE Academics Inc., Tuesday, June 14, 2011, 6:00 pm, at 600 N. Steelhead Way, Suite 164, Boise, Idaho, a proposed 2011-2012 budget will be presented for approval. The budget is presently determined by the Board of Trustees and is available for review at 600 N. Steelhead Way, Suite 164, Boise, Idaho. The budget hearing is called pursuant to Idaho Code, Section 33-801.

**SUMMARY STATEMENT - 2011-2012 School Budget
INSPIRE Charter School**

REVENUES	2008-2009	2009-2010	Current Year 2010-2011	Proposed 2011-2012
Beginning Balances	114,645	104,403	15,785	6,744
Local Tax Revenue	0	0	0	0
Other Local	0	1,457	1,535	2,160
State Revenue	2,459,127	2,262,414	2,655,582	2,872,964
Federal Revenue	185,315	764,583	296,719	220,982
Other Revenue/Transfers	0	0	109,155	0
TOTALS	2,759,087	3,132,857	3,078,776	3,102,849.36
EXPENDITURES				
Salaries	688,752	738,673	778,207	914,225
Benefits	233,727	267,370	293,092	324,395
Purchased Services	1,679,620	1,411,875	1,225,272	982,302
Supplies & Materials	47,691	678,010	765,930	892,638
Capital Objects	2,294	15,023	5,013	5,500
Debt Retirement	0	0	0	0
Insurance & Judgments	2,600	6,120	4,518	5,500
Transfers	0	0	0	0
Contingency	0	0	0	0
TOTALS	2,654,684	3,117,072	3,072,032	3,124,560.54

Copies of the school budget are available for public inspection at 600 N. Steelhead Way, Suite 164, Boise, Idaho.

Ms. Janet Stout, Superintendent
INSPIRE Charter School

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